



CITY OF CONCORD, NH ALLIED LEATHER TANNERY REDEVELOPMENT PROJECT



Existing Conditions



Artist's Rendering of Potential
Redevelopment



Penacook Mill, Circa 1846

FOR MORE INFORMATION,
PLEASE CONTACT:

City of Concord
Community Development
Department
41 Green Street
Concord, NH 03301

Phone: (603) 225-8595

Fax: (603) 228-2701

Web: www.onconcord.com



Location: 35 East Street, Penacook NH, 03003
Zoning: Opportunity Corridor Performance District (OCP)
Number of Parcels: 5
Total Acres: 4.96 Acres
Year Built: 1846

History:

Constructed in 1846, the Penacook Mill complex was initially used for the production of textiles. In 1941, the mill was converted into a leather tannery. The mill has been vacant since 1987.

City Goal:

To redevelop the former tannery complex into an economically viable development which will serve as a catalyst for the revitalization of Penacook Village.

Project Status:

The City condemned the Mill in June 2002 and subsequently secured a purchase and sales agreement for the mill and the four other surrounding out parcels. The City completed preliminary structural and environmental due diligence on the mill and plans to undertake similar studies of the out parcels in Spring 2003. The City is currently pursuing grant opportunities and plans to complete a market feasibility study for reuse of the site in Fall 2003. Later in 2003, the City also plans identify and partner with a private developer to assist with preservation and redevelopment of the site.

Existing Funding Sources:

- ✓ US Dept. of Housing & Urban Development Grant - \$500,000
- ✓ NH Land & Community Heritage Program Grant - \$500,000
- ✓ City of Concord Development Reserve Fund —\$300,000

Total Estimated Project Cost: \$5.7 Million

